

DRAFT PRECEPT 2017/2018

The council need to set the precept at this meeting in order that it can be confirmed by HDC by the due date in Jan 2017.

This allows a final review at the Parish Council Meeting on 12th January 2017 prior to submission.

Current Position

Assets known as at 21 Dec 2016 **£11,393.76**

Outstanding liabilities to be met during 2016/2017

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| Clerks Salary | £ 1,168.83 | (4.5 hr week) |
| Admin Expenses | £ 120.36 | |
| Office Allowance | £ 80.00 | |
| Direct Debit bank charge (safe custody) | £ 7.50 | |
| Loan | £ 1,556.88 | |
| Chairmans Allowance | £ 50.00 | |
| Newsletter | £ 130.00 | |
| Grants (rec ground, swimming pool, mini bus) | £ 1,915.00 | |
| Courses and training | £ 100.00 | |
| Travel allowance | £ 16.50 | |
| Hall Hire | £ 140.00 | |
| Total Outstanding Liabilities | £ | 5,285.07 |

Known allocated reserves

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|--|-------------------|-----------------|
| Election | £ 93.39 | |
| Youth provision | £ 1,500.00 | |
| Contingency fund | £ 1,074.60 | |
| Neighbourhood Plan | £ 2,300.00 | |
| Total known allocated reserves | £ | 4,967.99 |
| Projected end of year balance | £ 1,140.70 | |
| Reclaimable VAT (Add) | £ 124.65 | |
| Projected end of year balance INCLUDING reclaimable VAT | £ | 1,265.35 |

Likely revenue expenditures during 2017/2018

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|---|------------|
| Insurance (including rec ground) | £ 365.00 |
| Hall Hire | £ 150.00 |
| SALC Subscription | £ 90.00 |
| Grants Rec Ground | £ 1,300.00 |
| Village Hall (Loan Payback) | £ 3,080.38 |
| Mini Bus | £ 100.00 |
| Others | £ 100.00 |
| Audit (internal) | £ 160.00 |
| Admin Expenses | £ 180.00 |
| Clerks Salary (based on £10.74/hr & 4.5hr wk) | £ 2,513.16 |
| Courses & Training | £ 200.00 |
| Travel Allowance and expenses | £ 50.00 |
| Chairmans Allowance | £ 50.00 |
| Office Allowance | £ 160.00 |
| Direct Debit bank charge (safe custody) | £ 15.00 |
| Newsletter contribution | £ 100.00 |
| Data Protection | £ 35.00 |
| HALC Subscription | £ 15.00 |
| Election | £ 300.00 |

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| Neighbourhood Plan | £ 1,000.00 | |
| Youth Provision | £ 1,400.00 | |
| Unallocated Reserves | £ 1,000.00 | |
| Total likely expenditure for 2017/18 | £ | 12,363.54 |
| Shortfall | -£ | 11,098.19 |
| Precept for 2017/2018 | £ | 11,100.00 |