

DRAFT PRECEPT 2018/2019

The council needs to set the precept in Nov in order that it can be confirmed by HDC by the due date in Jan 2018.
This allows a final review at the Parish Council Meeting on 16th January 2018 prior to submission.

Current position

Assets known as at 28 November 2017			£11,777.64
Uncashed cheques	£	849.89	
Assets less uncashed cheques			£ 10,927.75

Outstanding liabilities to be met during 17/18

PWLB (Village Hall)	£	1,545.75	
Hall hire	£	180.00	
Grants (rec ground)	£	1,300.00	
Grant mini bus/defib pads	£	54.40	
Audit (internal)	£	96.00	
Admin expenses	£	61.27	
Clerks salary (£10.74/hr, 5.5hr per wk)	£	767.91	
Courses & training	£	105.20	
Travel allowance & expenses	£	47.85	
Chairmans allowance	£	50.00	
Office allowance	£	40.00	
Direct debt bank charge	£	7.50	
Newsletter contribution	£	100.00	
Scanner for transparency	£	100.00	
Youth provision	£	10.53	
Total outstanding liabilities			£ 4,466.41

Known allocated reserves

Election	£	390.00	
Contingency fund	£	4,796.84	
Unallocated reserves	£	880.00	
Total known allocated reserves			£ 6,066.84

Outstanding income for 17/18

No outstanding income	£	-	
Total outstanding income			£ -
Projected end of year balance			£ 394.50
Reclaimable VAT	£	283.42	
Projected end of year balance + reclaimable VAT			£ 677.92

Likely revenue expenditures during 2018/19

PWLB (Village Hall)	£	3,035.88	
Insurance (including rec)	£	365.00	
Hall hire	£	190.00	
SALC subscription	£	82.43	
HALC subscription	£	15.50	
Grants (rec ground)	£	1,300.00	
Grant mini bus	£	-	
Other grants (church roof etc)	£	300.00	
Audit (external)	£	244.80	
Audit (internal)	£	195.84	
Admin expenses	£	250.00	

Clerks salary	£	3,138.14
Courses & training	£	300.00
Travel allowance & expenses	£	50.00
Chairmans allowance	£	50.00
Office allowance	£	160.00
Direct debt bank charge	£	15.00
Newsletter contribution	£	100.00
Data protection (ICO)	£	35.00
Data Protection Officer (under GDPR)	£	150.00
Youth provision	£	1,000.00
Allocated reserves		
Election	£	1,000.00
Contingency fund	£	80.33
Unallocated reserves	£	120.00
Total likely expenditure for 2018/19	£	12,177.92
Shortfall	£	11,500.00
Precept for 2018/19	£	11,500.00