

PRECEPT 2020/2021

The council needs to set the precept at this meeting in order that it can be confirmed by HDC by the due date in Jan 2020.

This allows a final review at the Parish Council Meeting on 9th January 2020 prior to submission.

Current position		
Assets known as at 17 September 2019		£ 6,718.43
Unpresented cheques	£ 222.88	
Assets less unpresented cheques		£ 6,495.55
Outstanding liabilities to be met 19/20		
PWLB (Village Hall)	£ 1,490.13	
Hall hire	£ 200.00	
Grant swimming pool	£ 100.00	
Admin expenses	£ 53.36	
Clerks salary	£ 1,703.13	
Courses & training	£ 384.00	
Office allowance	£ 80.00	
Shermanbury Parish Council	£ 20.00	
Newsletter contribution	£ 100.00	
Total outstanding liabilities		£ 4,130.62
Known allocated reserves		
Election	£ 1,750.00	
Neighbourhood plan	£ -	
Contingency fund	£ 3,000.00	
Unallocated reserves	£ 2,000.00	
Total known allocated reserves		£ 6,750.00
Outstanding income for 19/20		
Half precept from HDC	£ 5,745.00	
Total outstanding income		£ 5,745.00
Projected end of year balance		£ 1,359.93
Reclaimable VAT for 19/20	£ 125.63	
Projected end of year balance + reclaimable VAT		£ 1,485.56
Likely revenue expenditures 2020/21		
PWLB (Village Hall)	£ 2,946.88	
Insurance (including rec)	£ 600.00	
Village Hall Hire	£ 200.00	
SALC subscription	£ 95.00	
HALC subscription	£ 15.50	
Grants (rec ground)	£ 3,000.00	
Grant mini bus	£ 50.00	
Grant swimming pool	£ 100.00	
Other grants	£ 200.00	
Audit (external)	£ -	
Audit (internal)	£ 250.00	
Office 365	£ 120.00	

Internet hosting	£	120.00	
Admin expenses	£	300.00	
Clerks salary	£	3,534.97	
Courses & training	£	600.00	
Travel allowance & expenses	£	50.00	
Chairmans allowance	£	50.00	
Office allowance	£	160.00	
Green Initiatives	£	250.00	
Newsletter contribution	£	100.00	
Data Protection Officer	£	-	
Data protection (ICO)	£	35.00	
Allocated reserves			
Contingency fund	£	1,000.00	
Total likely expenditure for 2020/21	£	13,777.35	
Shortfall	£	12,291.79	
Precept for 2020/21	£	12,291.79	
To precept HDC	£	12,300.00	

