

Ashurst Parish Council: Explanation of Variances between years ending 31 March 2017 and 31 March 2018 to accompany Annual Governance & Accountability Return

	31 March 2017 £	31 March 2018 £	Please round all figures to nearest £. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.
1. Balances brought forward	4,267	6,584	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	10,989	11,078	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	960	688	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	2,790	3,561	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	3,125	3,080	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	3,717	5,028	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	6,584	6,681	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	6,584	6,681	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	nil	nil	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	47,000	46,000	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

Box	% difference for 2018 compared to 2017	Explanation if > 15%
1	+54%	The Council is increasing its reserves in case of a contested election in May 2019
2	+1%	
3	-28%	A larger transparency grant was received in 2016/17
4	+28%	Training costs, including cllrs included in this figure
5	-1%	
6	+35%	A grant of £1000 was made towards church roof repair in 2017/18 – without this the variance would be +7%
7	+1%	
8	+1%	
9	n/a	
10	-1%	