

Ashurst Parish Council: Explanation of Variances between years ending 31 March 2019 and 31 March 2020 to accompany Annual Governance & Accountability Return

Section 2 – Accounting Statements 2019/20 for

Ashurst Parish Council ENTER NAME OF AUTHORITY			
	Year ending		Notes and guidance
	31 March 2019 £	31 March 2020 £	
1. Balances brought forward	6681	8230	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	11100	11490	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	344	163	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	3391	3759	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	3036	2991	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	3468	4935	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	8230	8198	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	8230	8198	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	nil	nil	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	45000	44000	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council as a body corporate acts as sole trustee for and is responsible for managing Trust funds or assets.
	✓		N.B. The figures in the accounting statements above do not include any Trust transactions.

Box	% difference for 2019/20 compared to 2018/19	Explanation if > 15%
1	+23%	Council seeking to increase its reserves
2	+3.5%	
3	-52%	Less VAT refunded from HMRC, as fewer goods/services purchased with VAT added
4	+11%	
5	-1.4%	
6	+42%	Significant increase in grant from PC to recreation ground
7	-0.38%	
8	-0.38%	
9	n/a	
10	-2.2%	