

Explanation of variances 2020/21

Name of smaller authority: Ashurst Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	8,230	8,198				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,490	12,300	810	7.05%	NO		
3 Total Other Receipts	163	9,225	9,062	5559.51%	YES		The Council applied for a grant from West Sussex County Council for Operation Watershed, totalling £8376
4 Staff Costs	3,759	3,712	-47	1.25%	NO		
5 Loan Interest/Capital Repayment	2,991	2,947	-44	1.47%	NO		
6 All Other Payments	4,935	15,334	10,399	210.72%	YES		The Council spent £10,051 on an Operation Watershed project to alleviate flooding, of which the VAT is due to be reclaimed
7 Balances Carried Forward	8,198	7,730	-468	5.71%	NO		
8 Total Cash and Short Term Investments	8,198	7,730	-468	5.71%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	1,650	1,650	#DIV/0!	#DIV/0!	#DIV/0!	In 2019/20 the Clerk did not realise that it was necessary to record the value of the three assets held (a laptop, projector and notice board). These are now recorded with a value of £1650
10 Total Borrowings	44,000	43,000	-1,000	2.27%	NO		
Excessive Reserves Ratio	0.71349	0.62846					